



FINANCIAL PREPARATION FOR A CHILD WITH SPECIAL NEEDS

Make the system work for you.

- Keep track of your spending, including any out-of-pocket expenses for your child's care
- Ask an accountant if you can get tax write offs for these purchases
- Research different government programs that will pay for things like childcare and special equipment - these programs may not pay the full cost but can help cover some of the expense.

Review your finances regularly.

- About every 2 or 3 years, you should review your finances to determine if you are on track to achieve your goals.
- As your child grows, you'll be able to develop an idea of what resources he or she may need. You may find, for example, that you no longer require such a large life insurance policy, or you may discover that more is required.
- Your child may be a more self sufficient adult than originally thought.
- Plan and project for the worst case scenario, since you never know what unexpected expenses may arise.

Remember to budget for the rest of your family — and your retirement.



THE MORE
YOU
LEARN

HEALTHCARE

The biggest cost is healthcare



Insurance can be complicated but try to look at the different aspects to see which plan is the most cost efficient



Look at the cost of the plan, how much your copays will be and how much prescriptions will cost



Pay close attention to what is and is not covered by the plan



Call the insurance company's customer service line and ask questions when needed



Keep track of all the things not covered by your insurance and how much they cost so you can make sure to budget for them



The contents of this document were developed under a grant from the US Department of Education, #H325160003. However, those contents do not necessarily represent the policy of the US Department of Education, and you should not assume endorsement by the Federal Government. Project Officer, Carmen Sanchez.

 (716) 332-4170
 info@parentnetworkwny.org
 www.parentnetworkwny.org

PARENT
NETWORK
OF WESTERN NEW YORK

@ParentNetwork 
@PNWNY 